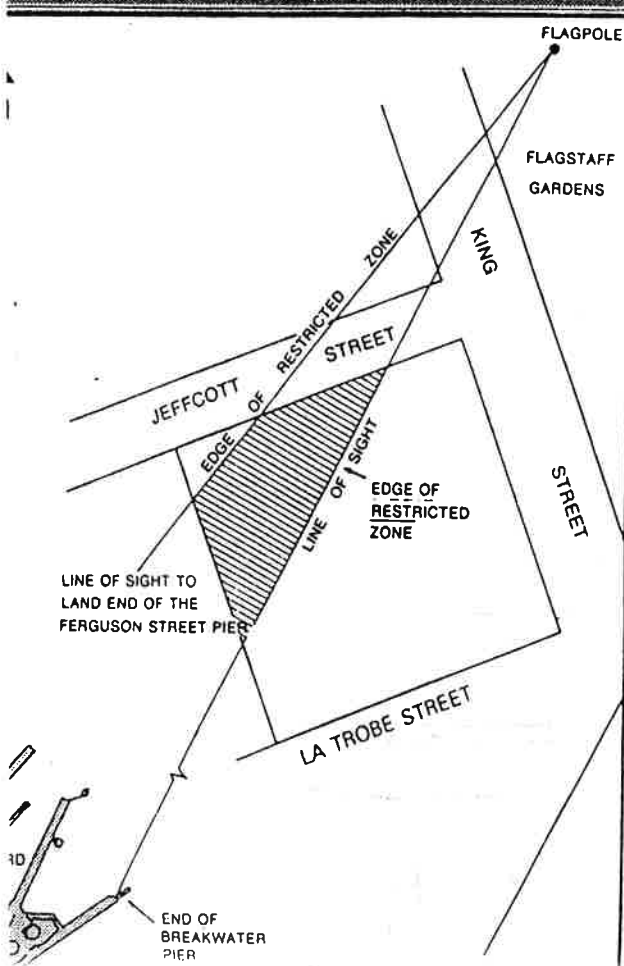


# PROPERTY

## View at Flagstaff Plaza

### FLAGSTAFF VIEWLINE



From left: Messrs Perce Cooper from Gas and Fuel, Ross Bonthorne

## Consultant appointed to MCG stand project

### IN BRIEF

Paul Steinfort and Associates has been appointed project management consultants for the \$100 million reconstruction of the Southern Stand at the Melbourne Cricket Ground.

The Melbourne-based project management and engineering consultants group was selected over five other submissions to handle one of the largest non-office building construction projects in Victoria in the coming years.

The reconstruction of the Southern Stand at the MCG is scheduled to start in October this year, after the Australian Rules Grand Final. The new stand will replace the existing 1937 stand and is expected to give Melbourne's bid for the 1996 Olympic games a big boost.

The redevelopment project will be funded by the Melbourne Cricket Club.

### Fringe sale

The commercial fringe of the central business district continues as

a strong market, as evidenced by the turnout at a recent auction. More than 50 investors attended the auction of 35 Rathdowne Street late last week and pushed bids for the terrace style office building well above its opening price of \$700,000.

A spokesman for Jones Lang Wootton, the agent who handled the sale, said that the building sold for \$950,000 to an undisclosed buyer who intended to use the offices as professional suites.

### Tattersall move

Tattersall has announced both the sale of its West Melbourne premises and the purchase of a new head office in Malvern.

The \$19 million combined deal was arranged through the property group Sallmanns International.

## PROPERTY SALES DIARY

### TODAY

**ABBOTSFORD, 655-657 Victoria Street**  
Landmark buildings and land opposite Vickers Ruwolt redevelopment. Land approximately 3116 sq m on two titles, brick buildings about 2150 sq m. Substantial rental income available. On site 3 pm. Bailieu Knight Frank (603 5711).

**BAYSWATER, 419 Dorset Road**  
Investment development site approximately 4058 sq m (0.4 ha), with four small factories having a total area of about 434 sq m, leased at \$21,216 pa. On site 3 pm. R. E. Appleby (729 3555).

**BOX HILL, 55 Lexton Road**  
Lofty warehouse approximately 2247 sq m with of-

sq. m., high clearance, SEC substation. On site 2.30 pm. Buildings can be combined if required, vacant possession, zoned light industrial. Debenham Tewson International (791 7300).

**SOMERTON, Hume Highway**  
Showroom/office/warehouse approximately 858 sq. m., with on-site parking for 15 vehicles, brand new. On the property 2 pm. Conjunctional agents Jones Lang Wootton (616 6666) and Debenham Tewson International.

**THOMASTOWN, Boatcock Court**  
Two modern brick factories, approximately 263 sq. m. and 286 sq. m., vacant possession, strata potential. On the property 3 pm. Gray & Johnson